

# Longacre's Ledger

The Journal of the Flying Eagle and Indian Cent Collector's Society

Vol. 11.1, Issue #47

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*How many are there, anyway?..*By Jerry Wysong  
*Something new!.....*By Rick Snow

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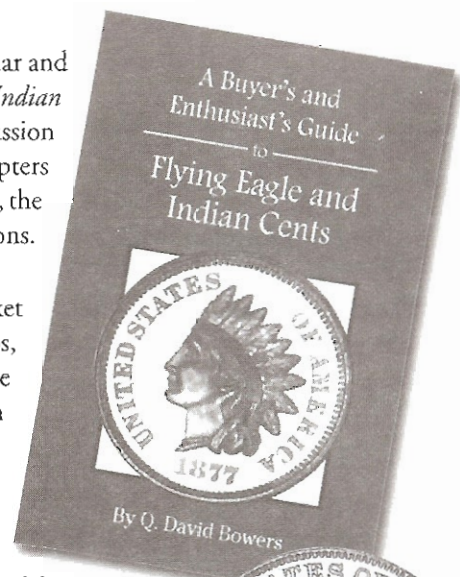
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Each individual issue is given a chapter of its own, which discusses market values over the years, rarities at different grade levels of each piece, market tips, things to watch for when buying, the number of dies used, important die varieties and unusual features, and more. In some instances over a dozen pages are devoted to a single coin date!

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# The Flying Eagle and Indian Cent Collectors Society

Our mission is to gather and disseminate information related to  
James B. Longacre (1794-1869), with emphasis on his work as  
Chief Engraver of the Mint (1844 -1869) with a primary focus on his  
Flying Eagle and Indian Cent coinage.

*Founded 1991*

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Secretary .....	vacant	
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Editor .....	Rick Snow	rick@indiancent.com

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*The following individuals have indicated their willingness to help promote the club and it's activities in their state.*

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**please forward your E-Mail address to The Editor immediately.**

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Please help the editor in updating any errors or changes. If you would like to become a state representative (there can be more than one per state) please contact the editor.

### On the cover...

The 1864 With L in Proof. A total of 20 examples from 3 die pairs were struck. The coin is die pair 1 (PR-1) and is die linked (same reverse die) to some of the 1864 No L proofs. No less than 7 examples of PR-1 are known, including a few copper die trials. A CN example recently sold in the "Heathgate" collection. The remaining 1864-L proofs known are from die pair 2 and 3.

*Image by Rick Snow*

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## Submission guidelines

If you have a substantive article you would like to contribute, please follow these guidelines:

If you have internet access, you can send text and images to the editor's E-mail address below. Contact the Editor for format compatibilities.

You may also send files on a 3.5" PC-formatted disk to the Editor address below.

Hard copies of the article and pictures may also be submitted.

Images of material can be made by the editor for use in the Journal. Please include the necessary return postage with the submission.

Please feel free to contact the editor if you have any questions.

## Submission deadlines

Please submit all articles, letters, columns, press releases, advertisements no later than the following dates to assure inclusion.

Issue	Deadline	Issue date
#48 2001 Vol. 11.2 ....	May 15, 2001 .....	June 2001
#49 2001 Vol. 11.3 ....	August 15, 2001 ....	September 2001
#50 2001 Vol. 11.4 ....	November 15, 2001	December 2001
#51 2002 Vol. 12.1 ....	February 15, 2002 .	March 2002

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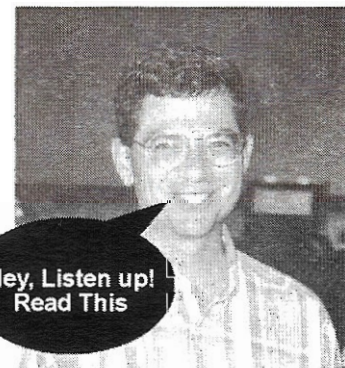
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# Presidents Letter

## Chris Pilliod



This is my fifth letter as president.

It has been a very busy winter for all of us, and let me start by saying I hope all of you have a safe and rewarding 2001. I have an important announcement to make and ask that all of you take a moment to read this. Since we are a democratic organization, we have bi-annual elections and 2001 is an election year. Many of you may already be aware of this since I made an announcement in your renewal. Others, such as Life Members, may not. Regardless, this notice serves as a Last Call for anyone interested in running for office. I have included available offices and a brief description of their roles within the Club.

### President.

As leader of the Club, the President directs the Club in attainment of the Club's "Mission Statement".

Furthermore, it is the responsibility of the President to oversee that all administrative functions are carried out properly. This includes enforcement of the bylaws, as well as secretarial duties, treasury responsibilities, and membership.

### Vice President.

The Vice-President assists the President in his duties, and acts as replacement when the President is not able to be present or is incapacitated.

### Secretary.

Secretary of the Club has the below responsibilities:

- He or designate records minutes of Club meetings, typically this is the FUN Show in January and the ANA in August of each year.
- Warehouses all past issues of the "Ledger", the Club's journal. This includes mailing the journal to new members and those ordering back issues.
- Coordinates brochure manufacturing, including Club applications.
- Mails out all "Article of the Year" ballots.
- Insures all election ballots are sent out.

### Treasurer.

The Treasurer of the Club is entrusted with the financial assets of the Club, and includes the following duties:

- Typing and mailing of all renewal notices.
- Collection and depositing of all dues.
- Maintaining up-to-date database (in Excel) of all current memberships.
- Interfacing with the publisher this database for accurate mailings.
- Invoicing all advertising Subscribers.
- Collection and depositing of all ad revenues.

Please contact me prior to the Summer Ledger issue. This issue will contain voting ballots for the 2002 officer slate.

In other news, please keep fellow member John Smith in your prayers as he undergoes recovery from lymph node surgery on March 16<sup>th</sup>. Also keen-eyed Indian cent cherrypicker Stan Kubacki of Michigan is in very ill health battling pancreatic cancer. On the bright side I talked to Jerry Wysong and he is doing well after his heart attack of last fall. The Fly-In Club's next meeting will be at this year's ANA in Atlanta. A tentative time will be Friday, August 10<sup>th</sup> at 1:30 p.m. Please plan to attend, we would love to see you.

# Announcements

## Market action

There were many fine collections that came up on the market since the beginning of the year.

Two gem red proof collections were sold. The "Joshua" collection which was sold by Heritage at the F.U.N. sale on January 4, 2001 and the "Margene Heathgate" collection which was sold on February 18, 2001 by Ira and Larry Goldberg. A comparison of these sales can show the current market levels.

Also sold during this period was the "Hawaiian" collection by Superior on February 19, 2001 and the Indian cent collection of Howard Newcomb, which was part of the outstanding "Benson" collection auctioned by the Goldbergs immediately following the "Heathgate" collection.

## Joshua collection

This was a the first gem red proof Indian cent collection to hit the market in years. All prices include the 15% buyers fee.

6256	1856 1C PR 65 NGC Snow-9 .....	\$16,100
6257	1858 1C Large Letters PR 66 NGC .....	\$19,550
6258	1859 1C PR 66 PCGS .....	\$6,900
6259	1860 1C PR 66 PCGS .....	\$6,900
6260	1861 1C PR 66 NGC .....	\$7,475
6261	1862 1C PR 67 NGC .....	\$8,625
6262	1863 1C PR 67 NGC .....	\$12,075
6263	1864 1C CN PR 66 NGC .....	\$4,887
6264	1864 1C No L PR 65RD PCGS .....	\$8,050
6265	1865 1C PR 66RD PCGS .....	\$11,787
6266	1866 1C PR 65RD PCGS .....	\$3,450
6267	1867 1C PR 65RD NGC .....	\$2,990
6268	1867 1C PR 66RD NGC .....	\$3,450
6269	1868 1C PR 66RD PCGS .....	\$16,100
6270	1869 1C PR 66RD NGC .....	\$2,990
6271	1870 1C PR 65RD PCGS .....	\$2,760
6272	1871 1C PR 66RD PCGS .....	\$12,650
6273	1872 1C PR 65RD PCGS .....	\$5,462
6274	1873 1C Closed 3 PR 65RD PCGS .....	\$2,990
6275	1874 1C PR 66RD PCGS .....	\$5,462
6276	1875 1C PR 65RD NGC .....	\$8,050
6277	1876 1C PR 65RD NGC .....	\$1,495
6278	1877 1C PR 66RD PCGS .....	\$23,000
6279	1877 1C PR 66RD PCGS .....	\$12,650
6280	1878 1C PR 66RD NGC .....	\$1,092
6281	1879 1C PR 67RD PCGS .....	\$3,737
6282	1880 1C PR 67RD PCGS .....	\$2,357
6283	1881 1C PR 65RD PCGS .....	\$805
6284	1881 1C PR 66RD NGC .....	\$1,725
6285	1882 1C PR 66RD PCGS .....	\$3,220
6286	1883 1C PR 66RD PCGS .....	\$4,025
6287	1884 1C PR 66RD PCGS .....	\$5,175
6288	1885 1C PR 66RD PCGS .....	\$4,025
6289	1886 1C Type One PR 66RD PCGS .....	\$1,495
6290	1886 1C Type Two PR 66RD PCGS .....	\$57,500
6291	1887 1C PR 65RB PCGS .....	\$486
6292	1888 1C PR 65RD PCGS .....	\$8,050
6293	1889 1C PR 66RD PCGS .....	\$4,887
6294	1890 1C PR 65RD PCGS .....	\$2,300
6295	1891 1C PR 65RD PCGS .....	\$3,737
6296	1892 1C PR 65RD NGC .....	\$805
6297	1892 1C PR 65RD PCGS .....	\$747
6298	1893 1C PR 65RD PCGS .....	\$862

6299	1894 1C PR 66RD PCGS .....	\$1,495
6300	1895 1C PR 66RD PCGS .....	\$2,530
6301	1896 1C PR 66RD PCGS .....	\$5,462
6302	1897 1C PR 67RD PCGS .....	\$7,475
6303	1898 1C PR 65RD PCGS .....	\$690
6304	1899 1C PR 67RD PCGS .....	\$6,900
6305	1900 1C PR 65RD PCGS .....	\$1,150
6306	1901 1C PR 67RD NGC .....	\$1,955
6307	1902 1C PR 66RD PCGS .....	\$1,725
6308	1903 1C PR 66RD PCGS .....	\$3,220
6309	1904 1C PR 66RD NGC .....	\$1,725
6310	1905 1C PR 66RD PCGS .....	\$1,840
6311	1906 1C PR 66RD PCGS .....	\$1,610
6312	1907 1C PR 66RD PCGS .....	\$4,312
6313	1908 1C PR 66RD PCGS .....	\$1,955
6314	1909 1C PR 66RD NGC .....	\$1,552

## Margene Heathgate collection

This collection was assembled by Mr. "Heathgate" through Eagle Eye Rare Coins from 1995 to 1999. It was considered the finest proof Indian cent collection. Coins marked {PS} carried the Eagle Eye Photo Seal.

1074	1856 PR-65 {PS} PCGS Snow-5 .....	\$29,325
1075	1857 PR-65 {PS} PCGS .....	\$27,600
1079	1858 LL PR-65 {PS} PCGS .....	\$18,975
1080	1858 SL PR-64 {PS} PCGS .....	\$12,075
1083	1859 PR-66 {PS} PCGS .....	\$7,475
1085	1860 PR-65 {PS} PCGS .....	\$4,370
1087	1861 PR-66 {PS} PCGS .....	\$19,550
1088	1862 PR-65 {PS} PCGS .....	\$2,530
1089	1863 PR-66 {PS} PCGS .....	\$5,060
1090	1864 CN PR-66 {PS} PCGS .....	\$4,830
1092	1864 No L PR-66RD {PS} PCGS .....	\$18,400
1094	1865 PR-65RD {PS} PCGS .....	\$6,037
1098	1866 PR-65RD {PS} PCGS .....	\$6,612
1100	1867 PR-65RD {PS} PCGS .....	\$5,290
1102	1868 PR-65RD {PS} PCGS .....	\$7,187
1103	1869 PR-66RD {PS} PCGS .....	\$7,187
1105	1870 PR-65RD {PS} PCGS .....	\$2,645
1106	1871 PR-65RD {PS} PCGS .....	\$2,415
1107	1872 PR-65RD {PS} PCGS .....	\$6,325
1108	1873 PR-65RD {PS} PCGS .....	\$3,335
1111	1874 PR-65RD {PS} PCGS .....	\$3,105
1112	1875 PR-64RD {PS} PCGS .....	\$3,450
1113	1876 PR-65RD {PS} PCGS .....	\$3,220
1114	1877 PR-66RD {PS} PCGS .....	\$14,375
1116	1878 PR-65RD {PS} PCGS .....	\$977
1117	1879 PR-67RD {PS} PCGS .....	\$4,600
1118	1880 PR-67RD {PS} PCGS .....	\$5,060
1119	1881 PR-65RD {PS} PCGS .....	\$1,092
1120	1882 PR-65RD {PS} PCGS .....	\$1,782
1121	1883 PR-66RD {PS} PCGS .....	\$4,140
1123	1884 PR-66RD {PS} PCGS .....	\$2,875
1124	1885 PR-68RB NGC .....	\$4,140
1125	1885 PR-66RD {PS} PCGS .....	\$2,990
1126	1886 Type 1 PR-66RD {PS} PCGS .....	\$3,680
1127	1886 Type 2 PR-67BN PCGS .....	\$2,300
1128	1886 Type 2 PR-64RD {PS} PCGS .....	\$6,325
1130	1887 PR-65RD {PS} PCGS .....	\$8,337
1132	1888 PR-64RD {PS} PCGS .....	\$2,875
1134	1889 PR-66RD {PS} PCGS .....	\$4,600
1135	1890 PR-65RD {PS} PCGS .....	\$2,875
1136	1891 PR-66RD {PS} PCGS .....	\$4,370
1138	1892 PR-65RD {PS} PCGS .....	\$1,092

# Announcements

## "Heathgate" Collection, cont.

1139	1893 PR-66RD {PS} PCGS	\$3,507
1140	1894 PR-65RD {PS} PCGS	\$2,185
1142	1895 PR-66RD {PS} PCGS	\$2,760
1143	1896 PR-65RD {PS} PCGS	\$2,645
1144	1897 PR-67RD {PS} PCGS	\$12,075
1145	1898 PR-67RD {PS} PCGS	\$5,060
1146	1899 PR-65RD {PS} PCGS	\$1,092
1147	1900 PR-67RD {PS} PCGS	\$6,325
1148	1901 PR-65RD {PS} PCGS	\$1,150
1149	1902 PR-67RD {PS} PCGS	\$3,680
1150	1902 PR-65RD PCGS	\$920
1151	1903 PR-67RD {PS} PCGS	\$4,830
1152	1904 PR-65RD {PS} PCGS	\$977
1153	1905 PR-66RD {PS} PCGS	\$2,530
1154	1906 PR-67RD {PS} PCGS	\$7,187
1155	1907 PR-66RD {PS} PCGS	\$4,600
1156	1908 PR-67RD {PS} PCGS	\$8,050
1159	1909 PR-65RD {PS} PCGS	\$1,955

## Patterns

1076	1858 J-193 PR-65 {PS} PCGS	\$3,450
1077	1858 J-198 PR-65 {PS} PCGS	\$4,140
1078	1858 J-208 PR-65 {PS} PCGS	\$4,370
1091	1864 CN With L J-358 PR-64 {PS} PCGS	\$17,250

## Varieties and non-proofs

1081	1858 SL MS-65 {PS} PCGS	\$3,910
1082	1858/7 Snow-1; MS-64 {PS} PCGS	\$23,000
1084	1859 Snow-1 MS-65 {PS} NGC	\$12,075
1086	1860 Pointed Bust MS-65 {PS} PCGS	\$6,325
1093	1864 With L MS-65RD {PS} PCGS	\$4,140
1095	1865 Fancy 5 MS-66RD {PS} PCGS	\$3,450
1096	1865 Plain 5 MS-65RD {PS} PCGS	\$2,415
1097	1865 Fancy 5 Snow-2 AU-58 ANACS	\$2,070
1099	1866 Snow-1 MS-66BN {PS} NGC	\$4,140
1101	1867 Snow-1 MS-65RB {PS} PCGS	\$2,067
1104	1869 Snow-3 MS-66RB {PS} NGC	\$2,645
1109	1873 Double LIB MS-65RB {PS} PCGS	\$43,700
1110	1873 Open 3 MS-64RD {PS} PCGS	\$4,600
1115	1877 MS-66RD {PS} PCGS	\$29,900
1122	1883 Snow-8 MS-66RD {PS} PCGS	\$3,450
1129	1886 Type 2 MS-65RD {PS} PCGS	\$21,850
1131	1888/7 Snow-1 AU-58 {PS} PCGS	\$18,400
1133	1888/887 Snow-2 MS-64BN {PS} NGC	\$1,552
1137	1891 Snow-1 MS-65BN {PS} ICG	\$2,070
1141	1894 Snow-1 MS-66RD {PS} PCGS	\$29,900
1157	1908-S MS-65RD {PS} PCGS	\$1,725
1158	1908-S MS-65RD {PS} PCGS	\$1,840
1160	1909-S MS-66RD {PS} PCGS	\$6,037
1161	1909-S MS-65RD {PS} PCGS	\$2,875

Anytime nice collections come on the market they excite buyers. Both collections had some outstanding pieces which brought exceptional prices.

The Joshua's 1868 PR66RD for \$16,100, 1871 PR66RD for \$12,600, and the 1886 Type 2 PR66RD for \$57,500 are all record prices.

The Heathgate's 1856 PR65 for \$29,325, 1861 PR66 for \$19,500 and a spectacular 1897 PR67RD for \$12,075 set records for proofs. Additional records were set by varieties and non proofs. The 1858/7 MS64 sold for \$23,000, a 1859 Snow-1 MS-65 sold for \$12,075, the Finest known 1873 Double LIBERTY, Snow-1 MS65RB sold for \$43,700, while a

1894 Snow-1 MS66RD sold for \$29,900. An 1886 Type 2 MS-65RD sold for \$21,850 and a rare 1888/7 Snow-1 AU58 sold for \$18,400.

Price levels for PR67RD's were shown to have risen dramatically from the \$3,750 price of 2000. Sales prices from both collections were in the \$5,000 to \$8,000 range. A few pieces from the Joshua collection went cheaper, but these were a bit substandard for the grade. Outstanding quality pieces were rewarded with outstanding prices, while low quality pieces seemed to go cheap.

One of the obvious bargains in either sale was the outstanding 1877 Indian Cent, MS66RD from the Heathgate collection which sold for a paltry \$29,900. A similar example was mentioned in the last issue of Longacre's Ledger as selling for \$60,375. The Heathgate coin later sold retail for \$45,000 by Eagle Eye Rare Coins, still relatively cheap.

## The Howard R. Newcomb collection

This is a classic old time collection put together with extreme care and with an exceptional eye for quality. The entire collection was purchased into the "Benson" collection for a mere \$195 in 1944. The prices realized may seem outrageous on many of the PCGS graded coins. Aside from the premiums paid for the very prestigious pedigree, most of the large premiums were paid because the coins were vastly undergraded by PCGS. Many upgraded on their second submission to PCGS, but without the "Benson" label.

1163	1856 MS-63 (S9)	\$7,187
1166	1857 MS-64 PCGS	\$2,185
1176	1858 LL MS-65 PCGS	\$4,830
1182	1858 SL MS-64 PCGS	\$1,207
1188	1859 MS-65 PCGS	\$2,530
1195	1860 MS-65 PCGS (T2)	\$805
1197	1861 MS-66 PCGS	\$3,277
1199	1862 MS-64 PCGS	\$391
1201	1863 MS-64 PCGS	\$322
1205	1864 CN MS-63 PCGS	\$195
1208	1864 No L MS-66RD PCGS	\$322
1211	1864 With L MS-65RD	\$1,035
1217	1865 MS-65RD (Plain 5)	\$149
1221	1866 MS-65RD	\$4,600
1225	1867 MS-64RB PCGS	\$2,530
1229	1868 MS-64RB PCGS	\$2,645
1233	1869 MS-65RD PCGS	\$5,520
1236	1870 MS-64RD PCGS	\$2,070
1239	1871 MS-65RB PCGS	\$2,645
1244	1872 MS-64RB PCGS	\$7,762
1250	1873 Closed 3 MS-64RB PCGS	\$4,370
1256	1874 MS-64RD PCGS	\$1,725
1258	1875 MS-65RD PCGS (?)	\$4,140
1263	1876 MS-65RD PCGS	\$4,600
1265	1877 MS-64RD PCGS	\$14,950
1269	1878 MS-64RD PCGS	\$1,265
1270	1879 MS-66RD	\$460
1271	1880 MS-64RD PCGS	\$552
1273	1881 MS-64RB PCGS	\$368
1276	1882 MS-64RD PCGS	\$460
1279	1883 MS-65RD PCGS	\$506
1282	1884 MS-64RB	\$86
1283	1885 MS-65RD PCGS	\$920



## Newcomb Collection, Cont.

1287	1886 T2 MS-64RD PCGS .....	\$3,910
1288	1887 MS-64RD PCGS .....	\$460
1292	1888 MS-64RD PCGS .....	\$2,300
1293	1889 MS-64RD PCGS .....	\$1,955
1295	1890 MS-64RD PCGS .....	\$747
1297	1891 MS-64RD PCGS .....	\$604
1299	1892 MS-64RD PCGS .....	\$661
1300	1893 MS-65RD PCGS .....	\$862
1303	1894 MS-64RD PCGS .....	\$460
1306	1895 MS-65RD PCGS .....	\$661
1308	1896 MS-64RD PCGS .....	\$552
1309	1897 MS-65RD PCGS .....	\$920
1310	1898 MS-65RD PCGS .....	\$443
1311	1899 MS-65RD PCGS .....	\$391
1313	1900 MS-65RD PCGS .....	\$690
1315	1901 MS-65RD PCGS .....	\$661
1316	1902 MS-65RD PCGS .....	\$437
1318	1903 MS-65RD PCGS .....	\$1,897
1322	1904 MS-65RD PCGS .....	\$552
1323	1905 MS-65RD PCGS .....	\$1,150
1326	1906 MS-64RD PCGS .....	\$121
1328	1907 MS-65RD PCGS .....	\$483
1330	1908 MS-64RD PCGS .....	\$63
1331	1908-S MS-65RD PCGS .....	\$1,897
1334	1909 MS-65RD PCGS .....	\$207
1336	1909-S MS-65RB PCGS .....	\$1,437

Other coins from the Benson sale of interest are listed below. These were not attributed to the Newcomb collection. Note lot 1274, a vivid iridescent blue toned coin. If you own the catalog the coin is plated in the color photo section. It's a real dazzler.

1196	Confederate Cent Copper PR-64BN PCGS ...	\$12,075
1198	1862 PR-67 NGC .....	\$8,625
1203	1864 J-353 PR-65 PCGS .....	\$2,300
1204	1864 J-355 MS-67 PCGS .....	\$6,037
1216	1865 J-404 PR-64 PCGS .....	\$2,300
1219	1866 J-456 PR-65 PCGS .....	\$2,645
1220	1866 J-456 PR-63 PCGS .....	\$1,495
1274	1882 PR-66BN (Purple toning) PCGS .....	\$3,680
1280	1884 J-1722 PR-65 NGC .....	\$2,300
1304	1894 S-1 MS-64RB PCGS .....	\$1,610
1305	1894 S-1 MS-63RB .....	\$1,265

Conspicuous in not selling were two Indian cents in custom frames with envelopes declaring them the "first coins struck". The 1902, lot 1317 had a reserve in excess of the \$4,370 high bid and the 1903 failed to sell despite a high bid of \$4,600.

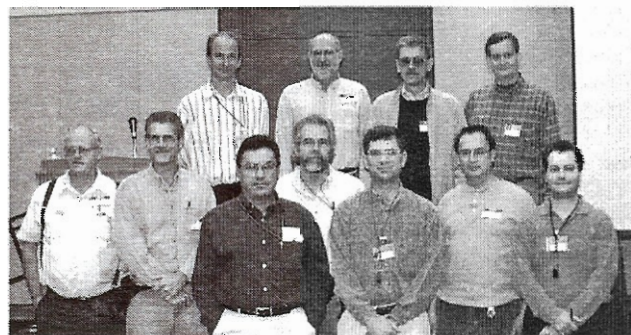
## Fly-In Club meets at F.U.N.

The Fly-In Club meets twice per year and the first meeting of 2001 was held at the FUN Show in Orlando, Florida on January 5th at 1:30 p.m. All attendees and guests introduced themselves, including the following:

Chris Pilliod, President (PA); Rick Snow, Editor and Past President (AZ); Larry Steve, Past President (MD); Rolin Borum (VA) aspiring dealer from Virginia; Bob Pedolsky, working on an uncirculated Indian set (NC); Leonard VanderWorte (FL); Jim Wetherell and friend, working on Indian cent proofs (MI); Lindsay Ashburn (NC); Marv Erickson and wife (ID) (Marv is a leading expert on misplaced

digits); Steve Shaw, collects high grade Indian cent varieties (FL) Frank Leone (NY), collects "different things" (Frank is from New York City and set up the club's website [www.flyinclub.com](http://www.flyinclub.com)); Ken Hill, collects Indian cent errors and varieties (WA); Lynn Ourso, Indian cent varieties (LA); Bob Van Ryzin from Numismatic News (WI)

The group posed for a photo session but not before discussing business. A review of the bylaws will be done in 2001, and any updates will be agreed upon and issued in the Ledger. This issue should contain a ballot for the Best Article of the past two years. Please take the time to review all candidates and submit your choice to Jerry Wysong in Ohio.



Front row (Left to Right): Marv Erickson, Steven Shaw, Lynn Ourso, Lenoard Van der Worte, Chris Pilliod, Lindsay Ashburn, Frank Leone.  
Back row: Rick Snow, Bob Pedloskey, Larry Steve, Ken Hill.  
Photo by Bob Van Ryzin

Membership dues were sent out in August. Annual dues were maintained at \$20.00 per year, but for the first time we offered a second year for an additional \$15.00. Since over 85% of the members took advantage of this situation we extended the policy for this year's renewals sent in January. Again it was a popular option. Total membership is just below 400. To maintain viable cash flow, we must insure this standing.

Of these 400 members we have a known e-mail address for only about a third. Again, please email me at [pilliod@early.com](mailto:pilliod@early.com) with your email if you have not so. If we know your email address it appears on your mailing label.

This is your last chance to become a Life Member. E-mail me if you have an interest.

We ended the meeting with a discussion of the two-headed 1859 Indian cent. Rick Snow provided images and its recent history. Chris Pilliod provided technical details on how it could have possibly come to be. Check your 1859's as it is definitely possible more exist!

The Fly-In Club's next meeting will be at this year's ANA in Atlanta. Tentative time is 1:30 p.m. on Friday August 10th. See next issue for exact meeting details— we would love to see you.

## Remembering Allan Mays, Sr. By Rick Snow

This past January 7th, Al Mays, a good friend to the Fly-in Club and many of it's members past away at the age of 82. Al's collecting passion was Indian Cent varieties. His vast collection was one of the top five Indian Cent variety collection in terms of the number of varieties represented. This is surprising, because Al never attended a coin show! Al got interested in Indian Cent varieties about the time The Fly-In Club started up in 1990. He was charter member #34. He purchased many of the plate coins that were used in my 1992 book "Flying Eagle and Indian Cents". His collection helped debug the current Fly-In Club Attribution Guide. In that last few years Al's main goal was to complete a variety set for 1907 - a nearly impossible goal. He got 90% there.

Al was born on the 11th of March 1919. After spending the first six years of his life in Superior, Wisconsin Al's family moved to Tacoma, Washington. There he graduated from Lincoln High in 1937. His first job out of school was making cedar shingles for Smith Mfg. In 1941 he found himself sucked into the vortex of World War II. Al joined the Marines and headed to the Pacific theater aboard the steel-hulled USS Bataan (named for the infamous "Death March" at the beginning of WWII) for the island hopping campaign. He was stationed on the same island as "Pappy" Boyington of the famous Black Sheep Squadron. Four years later he would return stateside with shrapnel in his ankle from Majuro in the Marshall Islands. Upon returning after the war, Al worked a few different jobs until 1952. That year Al landed a job with the Tacoma Public Water Works, where he would work until his retirement as a senior supervisor 32 years later.



**Allan Mays, Sr. 1919-2001**  
**(he's the guy on the right)**

*(sections of this article were taken from "Al Mays, Gentleman collector" by Chris Pilliod which appeared in the May 199 Longacre's Ledger.)*

### Ongoing projects supported by the club

1857-58 Flying Eagles .....	Don Curry
1864-L, 1873 Closed 3 .....	Larry Steve
Indian Cent errors and cuds .....	Chris Pilliod
A-Files 2nd edition, Vol. 1 (1856-1858) .....	Rick Snow

### Other clubs closely related to our club

American Numismatic Association (ANA)  
818 N. Cascade Ave. Colorado Springs, CO 80903 Dues: \$26/yr.

CONECA  
9017 Topperwind Ct. Ft. Worth, TX 76134 Dues: \$20/yr.

Lincoln Cent Society (LCS)  
P.O. Box 113, Winfield, IL 60590 Dues: \$28/yr.

The National Collectors Association of Die Doubling (NCADD)  
P.O. Box 15, Lykens, PA 17048 Dues: \$28/yr.

Early American Coppers (EAC)  
1468 Timberlane Dr., St. Joseph, MO 49085 Dues: \$20

John Reich Collectors Society (JRCS)  
P.O. Box 135 Harrison, OH 45030 Dues: \$15

Liberty Seated Collectors Club (LSCC)  
P.O. Box 776, Crystal Lake, IL 60039 Dues: \$15

Barber Coin Collectors Society (BCCS)  
415 Ellen Dr., Brookhaven, MS 39601 Dues: \$15

## *How many are there anyway?*

*By Jerry Wysong*



**Hello Again and Happy Springtime,** I for one am quite happy that Winter is over and the warm weather months lie ahead. I can be outdoors again for one thing; and no cleaning the frost off the windshield every morning for a while.

**The coin market has been very active** and while many have said this before; let me echo their words by saying the Statehood Quarter program has really renewed interest in collecting coins and brought many new potential collectors to the threshold of our hobby. All series seem to have renewed interest including Mercury dimes which for a long time seemed to be a very lackluster series, especially circulated ones. The internet has also played a role by providing an opportunity to view and buy coins at one's leisure; especially to those who have little opportunity to attend a coin show. The down side is that (1) attendance at Coin shows seems a bit weak; and (2) there is a lot of pressure to locate new material which has become exceedingly difficult. I know in my own case there seems to be fewer and fewer nice Indians to even look at as I have previously mentioned. (I don't usually look at problem pieces.)

**What does all this mean?** It means that we must have a lot more patience in assembling our collections. Finding the right coin that is the grade we want and the right color to fit a well matched set is going to take a lot more time. The thrill of the hunt today means a lot more than finding that elusive variety.

**A Sad Bit of News:** Al Mays; a regular contributor to the How Many Are There articles;

passed away Sunday, January 7. My condolences to his family. Besides sharing his finds with us; Al frequently wrote to me and I always enjoyed reading his letters. I'll miss you Al and I know the rest of the members will too..

Again; the new **Finds** reported to me over the past few months have been sparse. A big tip o' the bow & arrow to John Cantwell and his find of the 1897 S-1 in MS-64 BN. As always; my sincere thanks to all of you who make this article possible by contributing to the Census. It's you who take the time to share, who make it all possible. My mailing address is: P.O. Box 292561 Dayton, Ohio 45429 For those of you with Internet access, my e-mail address is: [jiwysong@erinet.com](mailto:jiwysong@erinet.com) If you use e-mail; please include your name so I can give you credit for your find.

I hope to see many of you at the various shows in the coming months. In the meantime and be safe and good hunting.

The *finds* reported to me for the period of November 6, 2000 through February 24, 2001 are listed below:

**Please submit NEW finds to:**

**Jerry Wysong  
P.O. Box 292561  
Dayton, Ohio 45429  
[jiwysong@erinet.com](mailto:jiwysong@erinet.com)**



## DOUBLE DIES

- 1880 S-I; ANACS MS-62RB; Tim Cartwright
- 1873 S-I; VF; Michael S. Fey, Ph.D.
- 1873 S-2; VF; Michael S. Fey, Ph.D.
- 1887 S-I; VF; Bill Van Note
- 1887 S-1; Good; Bill Van Note

		DOUBLED DIE TABLE										TOTAL
VARIETY		G/VG F	VF	EF	AU	60/62 63	64	65	66			
1864 1-O-V	S-4	0	1	0	0	1	1	1	2	0	0	6
1865-1-R-IV	S-2	5	1	4	3	3	3	2	1	0	0	22
1866 1-O-V	S-1	2	5	10	7	5	3	2	3	1	1	39
1868 1-O-III	S-1	0	1	2	7	5	3	4	5	1	1	29
1870 1-O-IV(3)	S-1	0	0	2	13	7	7	4	7	1	0	41
1870 2-O-IV	S-3	0	0	0	1	3	0	1	1	0	0	6
1870 3-O-IV	S-5	4	0	0	0	1	1	0	0	0	0	6
1873 1-O-III	S-1	37	17	18	16	20	7	4	3	2	0	124
1873 2-O-III	S-2	0	1	7	9	11	8	7	4	3	0	50
1874 1-O-V	S-1	0	0	0	1	1	0	2	3	0	0	7
1880 1-O-IV	S-1	1	1	2	2	4	2	4	2	2	0	20
1887 1-O-V	S-1	34	13	8	7	6	0	2	1	0	0	71
1889 1-R-III	S-1	3	1	4	6	7	2	2	3	1	0	29
1890 1-O-II(3)	S-1	1	3	1	3	7	2	2	2	2	0	23
1891 1-O-IV	S-1	10	2	4	4	7	3	1	3	1	0	34
1909 1-O-III	S-1	0	1	2	6	8	6	8	8	3	2	44

## MISPLACED DATES

- 1894 S-2; MS-62; Bill Van Note
- 1870 S-8; Good; Bill Van Note
- 1873 Open 3 S-6; ANACS AU-55; Tim Cartwright
- 1897 S-1; PCGS MS-63 RB, Michael S. Fey, Ph.D.
- 1897 S-1; NGCAU-50, Michael S. Fey, Ph.D.
- 1897 S-1; ICG; MS-64 BN; John Cantwell
- 1883 S-1; AU-50; Bill Van Note

MISPLACED DIGIT TABLE											
VARIETY		G/VG F	VF	EF	AU	60/62 63	64	65	66	TOTAL	
1870 0-in-Dent	S-5	8	0	1	0	1	0	1	0	0	11
1870 FND-004	S-8	2	0	2	1	0	1	2	0	0	8
1873 op 3	S-6	0	1	0	2	3	0	0	1	1	8
1883 1-in - Neck	S-1	10	3	3	2	3	1	1	3	1	29
1884 4 -in - Dent	S-1	2	4	2	5	4	1	0	2	1	21
1888/7	S-2	5	2	3	1	7	2	1	1	0	22
1888 8-in-Dent.	S-8	3	0	4	4	1	0	1	0	0	13
1891 FND-003	S-7	1	0	3	1	2	0	1	0	0	8
1894 94-in-Dent.	S-2	10	2	1	3	5	1	0	3	0	27
1897 1-in-Neck	S-1	48	19	10	16	8	2	4	2	0	109
1902 0-in-Dent.	S-1	8	3	1	3	1	1	2	0	1	20

## REPUNCHED DATES

- 1873 Open 3 S-1; ANACS AU-55; Tim Cartwright
- 1894 S-1; ANACS MS-63RB, Michael S. Fey, Ph.D.
- 1894 S-1; Fine; Jerry Wysong

		REPUNCHED DATE TABLE										
VARIETY		G/VG F	VF	EF	AU	60/62 63	64	65	66	TOTAL		
1857/57	S-11	0	0	2	3	1	3	2	0	2	0	13
1858/7 EDS	S-1	3	2	12	10	15	4	3	5	0	0	54
1858/7 Type 2	S-7	0	1	3	4	0	1	1	1	0	0	11
1859/9	S-1	6	3	4	6	7	1	0	1	1	0	29
1865/4 Fancy	S-1	3	0	1	2	5	0	1	2	1	0	15
1865/4 Plain	S-1	0	1	2	1	1	1	1	5	2	0	14
1866/1	S-3	6	2	3	2	2	3	2	2	1	0	23
1867/67	S-1	40	10	15	12	4	7	6	15	5	0	114
1869/18	S-1	4	1	1	3	0	0	0	1	0	0	10
1872/182	S-1	4	2	3	2	1	2	1	4	1	0	20
1873 Op.3	S-1	0	0	0	1	1	0	0	0	0	0	2
1888/7 die #1	S-1	8	1	5	1	2	4	2	1	1	0	23
1891/1891	S-3	15	3	8	6	11	2	6	7	1	0	59
1894/94	S-1	96	15	16	10	4	5	9	9	4	2	170
1895/895	S-1	11	1	2	4	3	1	1	0	1	0	24

## CLASHED DIES

- 1857 S-8; EF; Bill Van Note
- 1857 S-8; NGCEF-45, Michael S. Fey, Ph.D.
- 1857 S-8; ANACS MS-60, Michael S. Fey, Ph.D.
- 1857 S-8; AU-55; Steve Shaw

CLASHED DIE TABLE												
VARIETY		G/VG F		VF	EF	AU	60/62 63	64	65	66	TOTAL	
1857 \$20 Obv.	S-7	15	3	8	4	1	0	0	0	0	0	31
1857 25c Rev.	S-8	3	5	7	7	5	4	1	1	1	0	33
1857 50c Obv.	S-9	23	15	17	7	3	1	2	4	2	1	75

## Back Issues of Longacre's Ledger

\_\_\_\_\_ Vol. 1 #1 January, 1991 (reprint)  
 \_\_\_\_\_ Vol. 1 #2 April, 1991  
 \_\_\_\_\_ Vol. 1 #3 July, 1991  
 \_\_\_\_\_ Vol. 1 #4 October, 1991  
 \_\_\_\_\_ Vol. 2 #1 January, 1992  
 \_\_\_\_\_ Vol. 2 #2 April, 1992  
 \_\_\_\_\_ Vol. 2 #3 July, 1992  
 \_\_\_\_\_ Vol. 2 #4 October, 1992  
 \_\_\_\_\_ Vol. 3 #1 Winter, 1993  
 \_\_\_\_\_ Vol. 3 #2 Spring, 1993  
 \_\_\_\_\_ Vol. 3 #3 Summer, 1993  
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 \_\_\_\_\_ Vol. 5 #4 Fall, 1995  
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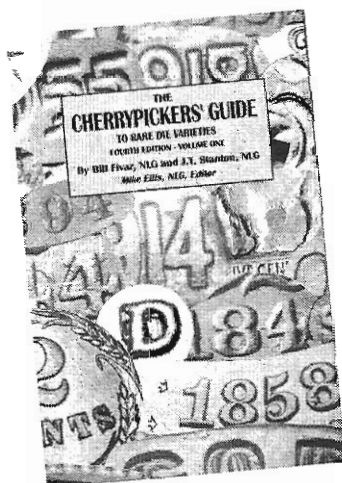
\_\_\_\_\_ Vol. 7 #1 January - March, 1997  
 \_\_\_\_\_ Vol. 7 #2 April - June, 1997  
 \_\_\_\_\_ Vol. 7 #3 July - September, 1997  
 \_\_\_\_\_ Vol. 7 #4 October - December, 1997  
 \_\_\_\_\_ Vol. 8 #1 January - March, 1998  
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 \_\_\_\_\_ Vol. 8 #3 July - September, 1998  
 \_\_\_\_\_ Vol. 8 #4 October - December, 1998  
 \_\_\_\_\_ Large format issues  
 \_\_\_\_\_ Vol. 9.1 #39 February, 1999  
 \_\_\_\_\_ Vol. 9.2 #40 May, 1999  
 \_\_\_\_\_ Vol. 9.3 #41 August, 1999  
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 \_\_\_\_\_ Vol. 10.1 #43 February, 2000  
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## A Date by Date Discussion of High Grade, Mint State Indian Cents

By Vernon Sebby, Fly-In #474

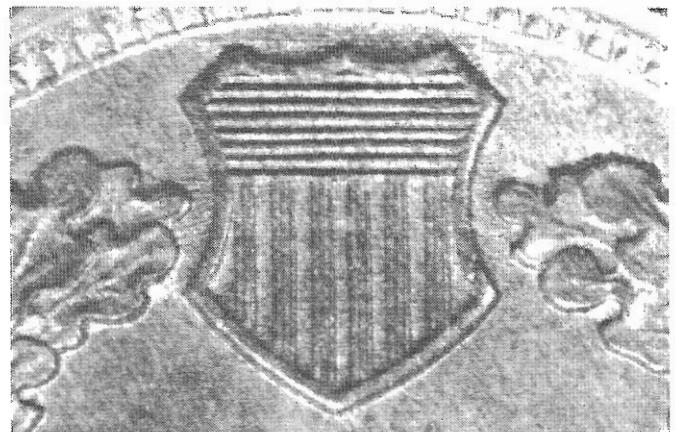
I have been a serious collector of high grade, light red brown Indian Cents for the past decade. During this period I have inspected many coins, and listened to and learned from several other Indian aficionados, a few of whom (thank you Keith and Clayton), know and remember more about our favorite cents, than I ever will. Their expertise added substantially to this article.

I've decided to start with the first ten bronze issues. Future articles will give similar discussion to the remaining dates. To give a frame of reference for my opinions on eye

appeal and strike characteristics, eye appeal relates to my definition of a very attractive coin, one with even, light red brown coloration, a good strike, substantial mint luster, and no spots with very few minute specks. The coin must give a good impression, when first observed with the unaided eye. Strike characteristics detail specifics about the particular date, with emphasis on the prime focal areas (obverse: feather tips, date & legend, and ribbon/diamonds/hair curl, reverse: shield, wreath, and "ONE CENT")



A well struck coin would look like this (photos by Ken Hill). Note the strength of the veins in the feather tips, and the lines in the shield. Also note the crispness of the date.







A poorly struck coin would look like this. Note the missing detail, including the mushiness of the date.



#### **1864 without L:**

*Eye Appeal* - Average, some with even color and nice luster, many with streaky toning and/or rough surfaces.

*Strike Characteristics* - Often comes well struck, many have die breaks.

*Comments* - I have yet to find an 1864 bronze that has everything I want in a high grade, light red brown. I'm sure several exist, I've just not been lucky enough to obtain one.

#### **1864 with L:**

*Eye Appeal* - Below average to average.

*Strike Characteristics* - Range from terrible to acceptable. Some of the worst stuck early Indians I've seen are 1864 L's.

*Comments* - It seems that there are more 1864 L's with repunched dates, than without. I believe that the 'L' is as difficult to find a legitimate MS-65 red brown, as an 1871 or 1872.

**1865:**

*Eye Appeal* - Average to above average.

*Strike Characteristics* - Often comes with good strike.

*Comments* - One of the first high grade Indians I purchased was a boldly struck MS-64 Red, 1865. As my collecting interests evolved to light red brown cents, I sold the 64 red. Every time I look at the 1865 I have in my collection, I wish it had the strike of the first coin.

**1866:**

*Eye Appeal* - Above average, although I can't recall seeing many with real nice luster.

*Strike Characteristics* - Often comes well struck.

*Comments* - It isn't difficult to find an 1866 in a nice MS-63 or 4, but finding one at the next level is difficult. I'm surprised there isn't more of a spread between MS-64 and 65 pricing.

**1867:**

*Eye Appeal* - Below average, often with streaky, unattractive toning.

*Strike Characteristics* - Often comes with a good obverse strike, sometimes with a weak reverse.

*Comments* - The 1867 is often lumped together with the 1866 and 1868 for pricing and rarity. In MS-65, it is much more difficult to find than the other two.

**1868:**

*Eye Appeal* - Above average, some with beautiful smooth surfaces.

*Strike Characteristics* - Often comes well struck, although the shield on the reverse can be weak.

*Comments* - The 1868's MS-65 red brown wholesale price is considerably lower than the price for the 1866. Both are of similar difficulty to obtain. I believe this is related to differences in pricing of MS-65 Reds, not the relative rarity of MS-65 red browns.

**1869:**

*Eye Appeal* - Above average.

*Strike Characteristics* - Are found well struck more often than not.

*Comments* - One of my favorite coins is an 1869 that is strongly struck, even though the dies were heavily clashed and worked to remove most evidence of that clashing. This coin is the only "brown" in my collection, and is as eye appealing as any brown I've seen.

**1870:**

*Eye Appeal* - Above average, some with very nice luster.

*Strike Characteristics* - Often can be found well struck.

*Comments* - This is a very interesting date and with the many varieties known, could form the basis for a collection by itself. Recently, I was fortunate enough to acquire what I consider the ultimate red brown 1870. If I find two or three Indians that look like this one in a year, I consider it a very good year.

**1871:**

*Eye Appeal* - Average, but often are dark and without luster.

*Strike Characteristics* - Can be found with a good strike.

*Comments* - Very few high grade 1871's exist, and the ones that do are rarely available, partly because when a collector finds a nice one, he won't let it go.

**1872:**

*Eye Appeal* - Covers the range from below average to nice.

*Strike Characteristics* - Tough to find fully struck, often has a mushy date and feather tips, and a weak reverse.

*Comments* - Very few accurately graded ones are available, even though they are seen at every big show. This is due, in part because their high price (a piggyback from the high 1872 red price) makes it cost effective for dealers to submit 1872's over and over, until a grading service makes a mistake and over-grades the coin. The nice ones rarely come out of their owner's collections.

Finally, I'd like to comment on the availability of light red brown, accurately graded MS-65 and better Indians in today's marketplace. This has little correlation to grading service population numbers, which are skewed by inconsistent grading and individuals playing the re-grade game. Generally, many more accurately graded, high-grade Indians were available ten years ago, than are today. I'm confident this is due to an increase in the number of collectors, the slabbing re-grade game, and coin doctoring. Note that all three of these factors remove nice coins from the market, with the slabbing re-grade game putting MS-63's and 4's in MS-65 holders and MS-64's and 5's in MS-66 holders, and with coin doctors turning a nice red brown cent into a pale (but slab worthy) red.

Another variable to consider in availability is pricing. If the greysheet bid for 1864 bronzes tripled tomorrow, more 1864 bronzes would be available as many collectors would be enticed to sell. In summation, in today's marketplace every date is scarce to rare in legitimate MS-65 or better.

I welcome comments and opinions at



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## The Past Ten Years

by Vernon Sebby, Fly-In #474

A couple of weeks ago I was cleaning up my bookshelves, and I came across an old PCGS population report from October 1990. Being nostalgic by nature, I opened to the Indian Cent pages and reminisced about the "good old days" of collecting my favorite cents. Back then it seemed, I could find nice Indians at several dealer's tables, at every major show. With that fond memory, I was surprised to note how few high grade (MS-65 and above), Indians were listed in the population report. I wondered what the count was now, so I did something I dislike doing (give a grading service money), and called PCGS and ordered the latest report.

Upon receipt of the new report, what I found was surprising. In the last 10 years only 604 Indians had been graded red brown, MS-65 or better. This 604 is for all bronze Indians, from 1864 through 1909. That's barely one coin per date, per year. No wonder I have such a hard time finding high grade Indians.

In comparison, in the first 5 years of PCGS' existence, 1985-1990, 1,037 Indians had been graded in the same grades. In addition I'm sure some of the 604 were "crackouts", that had been re-submitted in hopes of receiving a higher grade. I wonder how many of the 604 were coins that were originally in MS-64 holders. I see an awful lot of MS-64's in MS-65 slabs nowadays.

I was into it now so I dug out my old greysheets, and found that during this 10 year period the price of MS-65, bronze Indians in total, more than doubled. If anything, that would encourage people to put some of their nice Indians back into the marketplace.

My next thought was to look at MS-65 or better Indians graded red. By October 1990, PCGS had certified 1,929 Indians full red, MS-65 or better. In the subsequent 10 years they certified 1,946 more, many of which I'm sure were re-submissions. Why is it that there are so many more full reds? Perhaps it's because every once in awhile an original roll or partial roll turns up. The majority of these coins are often full red. My belief though is that more reds turn up through modern chemistry, by expertly cleaning nice red browns. I've seen many cleaned Indians in red holders, certified by the major grading services. If you see a full red that is a little pale, perhaps with a little less luster than you might expect, be careful, there is a fair possibility that the coin is not original.

To summarize, examine the table below. How many Indians do you think will be certified in the next 10 years in each category? I'd wager, fewer than were certified in the last 10 years.

I welcome comments and opinions at P.O. Box 162, LaFox, Illinois, 60147, or E-mail at [melva6906@prairienet.com](mailto:melva6906@prairienet.com).

Bronze Indian Cents, certified by PCGS:		
	MS-65 Red Brown and above	MS-65 Red and above
October, 1990	1,037	1,929
October, 2000	1,641	3,875
Increase in 10 years	604	1,946





## Another Multiple Struck Flying Eagle Cent, Part 1

By Ken Hill

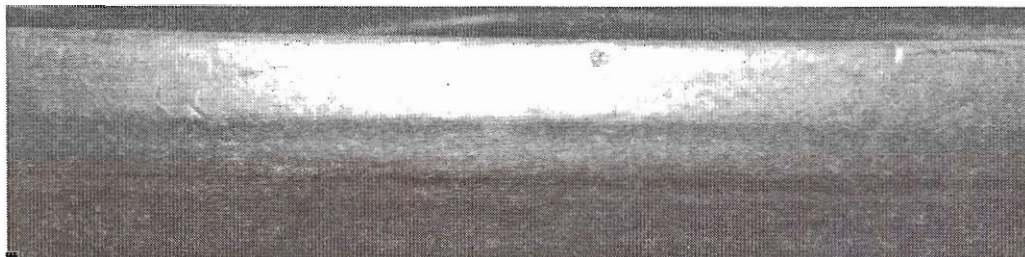
In the March 2000 issue of *The Ledger* an 1858 on-center flipover double struck Flying Eagle cent was discussed. The coin presented this time is similar, but with some distinct differences. The 1857 Flying Eagle cent surfaced at the 1999 ANA Convention in Chicago. This coin became

part of a national dealer's stock and I heard about it from Chris Pilliod several months later. I had just finished photographing Chris's on-center multiple struck cents and was interested in examining another. Luckily it hadn't been sold by FUN 2000 and I was able to examine it there.



The description of the coin on the holder simply stated "1857 Flying Eagle / Broad & Triple Struck / AU50." When examining the coin using 5x and 10x lenses, it is easy to see remnants of a previous strike on the obverse between the denticles and the legend and also in the fields on either side of the date. These remnants are definitely the remains of the wreath so it is considered a flipover double strike. The

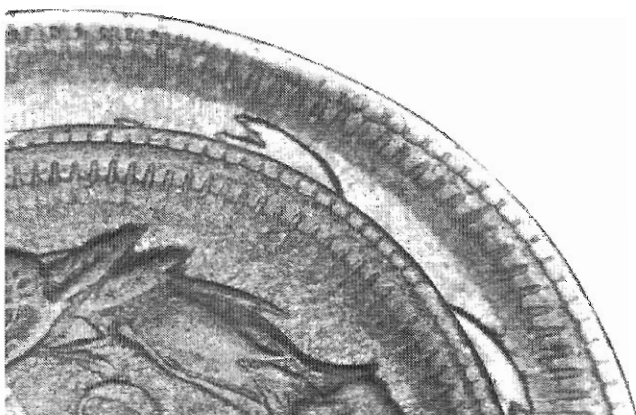
coin also has a partial collar or railroad rim which is a very important indication that the coin is a genuine mint product and not a "garage job." The reverse has two distinct sets of denticles, but no other strong evidence of a previous strike. There are several incidental marks which may have been caused by circulation or possibly could be the remains of devices.



*The presence of a partial collar, or "railroad rim", is one of the things to look for in genuine on-center doubled struck coins minted after 1836 when collars became a coins "third side".*



Two questions arose after my initial examination. First, why did the reverse, with a second set of denticles, appear to be larger in diameter than the obverse which had only one set of denticles? Second, why were the remains of the original



*On the reverse two distinct sets of denticles are plainly visible; however, no remnants of the devices from the first strike are visible. The upper photo shows the two sets of denticles beginning to merge on the right.*



*The distortion of the letters in AMERICA and the 85 was caused by the coin being struck without a collar. If a collar had been in place it would have restricted the metal flow towards the edge of the coin. This is especially evident at the bases of the letters. Devices from the first strike are visible between the eagle's tail feathers and the denticles and possibly on the tail feathers.*

*In part 2 I will discuss making and using an overlay and what I found out about this coin when I did just that.*

strike visible only on the obverse and not the reverse? These were questions that I couldn't answer after just looking at the coin for several minutes, so even though I hadn't really planned on purchasing the coin it has become part of my collection.



*The remains of the wreath from the first strike are obvious near the denticles. Also notice how short the denticles are above UNIT.*

Once I returned home I studied the coin further, this time using a microscope with 10x and 30x capability, a Pentax 30x scope with reticule and other measuring devices. What follows are my findings.

This coin's obverse measures 20+ mm in diameter and the reverse 21+ mm. A normal FEC measures 19 mm. The difference of 1 mm between the reverse and obverse measurements is partially due to the obverse die being in the anvil of stationary position. After the initial strike the coin flipped over and was struck at least one more time which forced it back into the collar and caused the partial collar or railroad rim. The coin's edge is beveled towards the obverse where the denticles are shorter than normal. The edge appears higher than normal and slightly rolled over the denticles. Both of these factors account for the 1 mm difference between the reverse diameter and the obverse diameter.

The lack of remaining detail from the first strike on the reverse may be due to the obverse being somewhat protected when it was driven back into the collar. This protection could have possibly caused the reverse to take more pressure from the second strike. The coin was not ejected and remained on the anvil die where it received at least one more strike. Whether or not the third strike obliterated devices other than the denticles on the reverse would be pure conjecture. When this coin is compared to the 1858 FEC which received two on-center strikes, it is easy to see that the remnants of the first strike were far stronger on the 1858 than on this coin. It is certainly possible that one additional strike on the 1857 was sufficient to make this difference.

## Indian Cent Varieties:

1858. Flying Eagle Small Letters Strong Misaligned die reverse. Reverse looks off-center; G4.....	\$19
1860. Pointed Bust, MS62 highly lustrous.....	\$245
1863. 8/8 repunched south S-3 MS60, small obverse spot..	\$69
1864 BR. Interesting concentric die lines on obverse. Apparently a few dies escaped without the polishing performed prior to hubbing original MS61 brown.....	\$79
1865. Flat Top 5 ANACS MS62 BRN with appx 10% original red showing. Nice problem-free coin.....	\$79
1865 Fancy "5". MS63Red. Full original red color.....	\$165
1870. MPD-002, elusive MPD in any grade. Coin is VG but with light porosity and a struck-thru on reverse.....	\$39
1872. Type 1 reverse, shallow N's and square E's. ANACS MS62. Coin is original problem-free and with a better strike on the third diamond this coin is a MS64 BRN. Pretty coin, less than 3 known in UNC. Trends is \$800 in MS63.....	\$725
1873. Open "3" Repunched Date S-1 AG+..	\$15
1875. Large obv die polish lines running vertical in die. Overzealous diemaker gouged this die. Nice choc brown XF.....	\$85.
1875. Repunched Date S-3 Nice orig XF+ some dark areas..	\$70
1878. Repunched Date dipped VF with rim ding on rev. ....	\$29
1880. RPD Nearly XF.....	\$19
1880. Broken 8's S-4 brown AU50.....	\$26
1882 Broken 8's S-4 orig XF.....	\$12
1883 ANACS MS61 BRN.....	\$36
1884. Choice MS63RB, premium for the grade designation ...	\$95
1885 Interesting MPD-001 below neck. Trends is \$190. Nice original MS63+ brown.....	\$195
1893 Repunched Date S-3, very elusive. Nice orig MS62+ .....	\$72
1893 Repunched Date 8/8 s'west Unlisted. Nice orig MS63/64 BRN.....	\$105
1894/1894 S-1 Repunched Date Nice orig XF w/ a couple of small corrosion spots on reverse EDS.....	\$165
1895 Repunched Date S-5 Nice orig XF.....	\$7
1895 Repunched Date S-2 Nice orig fiery MS63 RB.....	\$59
1895 Repunched Date S-1 extremely early die state. Nice orig MS62 BRN.....	\$75

1895 Repunched Date S-1 Choice orig MS64RB (mostly brown) \$115	
1895 Repunched Date Unlisted 5/5 Nice orig MS61RB .....	\$59
1895 Repunched Date S-5 Nice orig MS62 BRN.....	\$45
1896 Repunched Date S-15. Nice orig MS63BRN.....	\$59
1896 Repunched Date S-5. Nice orig fiery MS63+ RB .....	\$85
1907 Curved clip at 2 o'clock VG.....	\$7.50
1907 Large straight clip at 8 o'clock. Nice mate to above VG10. ....	\$22

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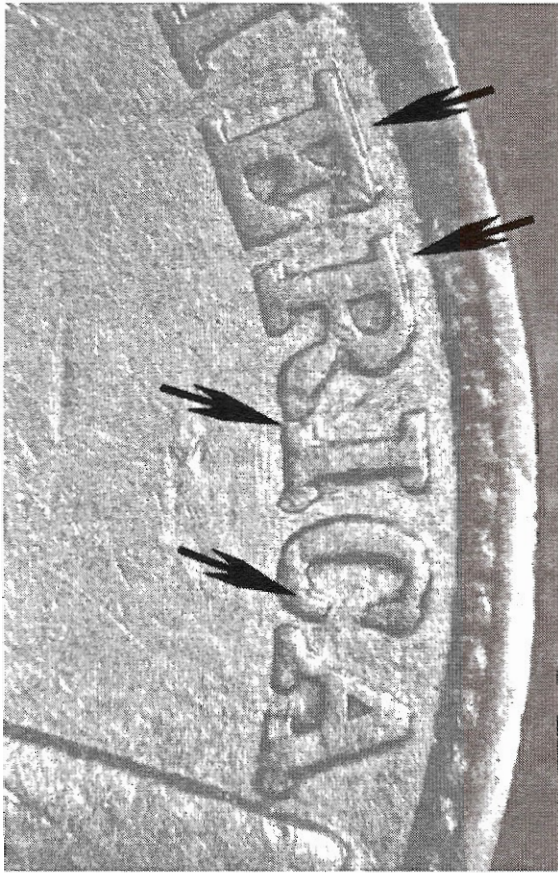
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Something New  
By Rick Snow

1858 LL S13



**Doubled die obverse, 10-O-II**

*Obv. 14: (B) Minor doubling visible on the OF AMER of the legend.*

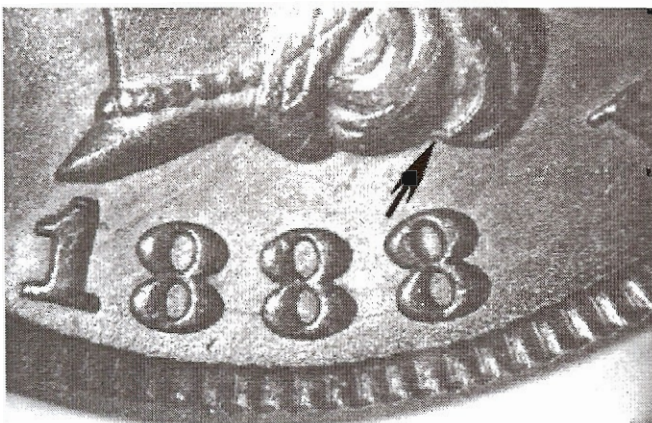
*Rev. T1-L: Die crack from the rim at 9:30 to the wreath at 10:00.*

*Attributed to: Thomas Wagner*

Very similar to S2, compare the reverse (S13 is T1, S2 is T3), date position (S13 is B, S2 is LE) and die cracks (S13 has no obverse die cracks, S2 has obverse die cracks).



1888 S24



**MPD in hair.**

*Obv. 23: (LH) A possible MPD is visible in the junction of the 1st and 2nd hair curl. A light die crack connects the base of all four digits.*

*Rev. T: Olive leaf well away from denticles. Shield points connected to the denticles.*

*Attributed to: William Van Note*



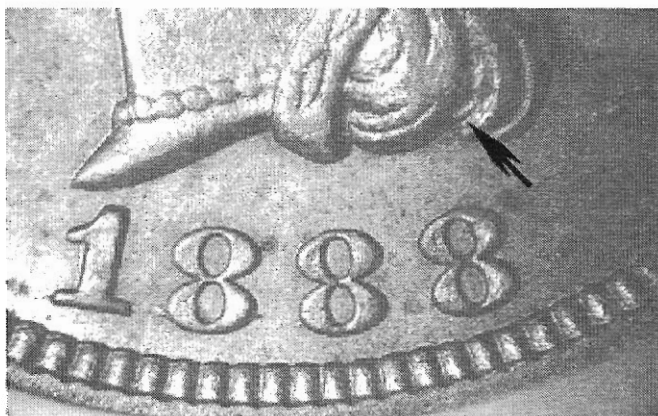
## 1888 S25

### MPD in hair.

**Obv. 24: (RE)** The base of a 8 digit is visible in the junction of the 1st and 2nd hair curl. A circular die crack follows around the tops of most letters in the legend and the base of the date, connecting to the rim at 7:00.

**Rev. S:** Olive leaf and shield points connected to the denticles. Light die crack around the outside of the left side of the wreath connecting to the rim at 9:00.

*Attributed to: William Van Note*



## 1895 S29

### 1895, 5 in hair curl.

**Obv. 33: (RE)** The top of a 5 digit is visible in the top of the lower hair curl.

**Rev. AG:** Shield points and olive leaf connected to the denticles.

*Attributed to: Mike Green*



## 1898 S36

### 1898, 8/8 (s).

**Obv. 38: (RE)** Moderate repunching visible Inside the top loop and under the lower loop of the 8.

**Rev. AL:** Olive leaf connected to the denticles. Shield points away from the denticles. Thinner denticles from 11:00 to 1:00.

*Attributed to: Marc Serafine*





## 1899 S22



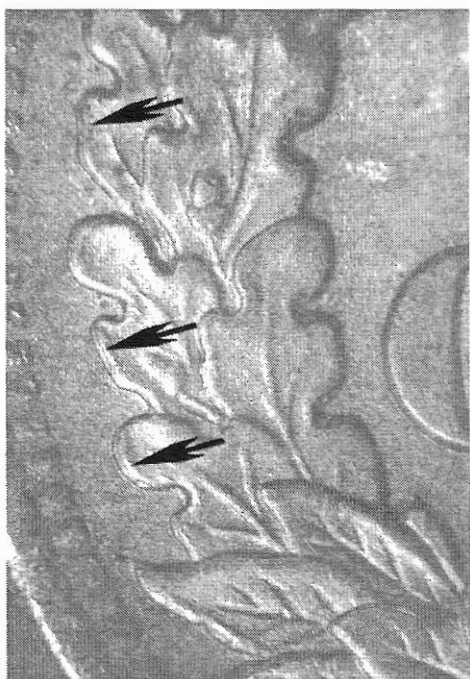
1899, 9/9 (s).

**Obv. 24: (RH)** Moderate repunching visible under the lower loop of the 9. Numerous die lines visible in the lower relief areas between the eye and hair, inside ear and on the neck.

**Rev. Y:** Olive leaf and right shield point connected to the denticles. Left shield point away from the denticles.

Attributed to: Marc Serafine

## 1902 S14



1902, 1/1 (s),

**Doubled die reverse, 1-R-II.**

**Obv. 17: (B)** Moderate repunching visible under the base of the 1. The rounded top of a digit is visible in the denticles near the rim below and slightly right of the 0.

**Rev. P:** Microscopic distorted hub doubling visible on the outer edges of the wreath primarily on the left side. The die is heavily beveled near the denticles from 12:00 to 3:00. Thin denticles from 9:00 to 1:00. A small MPD-like nub extends out of the denticles at 4:00.

Attributed to: William Van Note



## 1903 S26



S26

1903, 3/3 (ne).

**Obv. 28: (LH)** Minor repunching visible in the lower loop of the 3. Possible repunching to the right of the lower loop of the 3.

**Rev. AC:** Shield points connected to the denticles, olive leaf away.

Attributed to: Steven Shaw



## 1904 S17

### 1904, 4/4 (s), MPD's

**Obv. 18: (B)** Very light repunching visible on the left side of the base of the 4. The tops of what is probably an 0 and 4 is visible in the denticles to the left of the 04 in the date.

**Rev. R:** Olive leaf well away from the denticles. Right shield point connected to the denticles. Left shield point away.

*Attributed to: William Van Note*



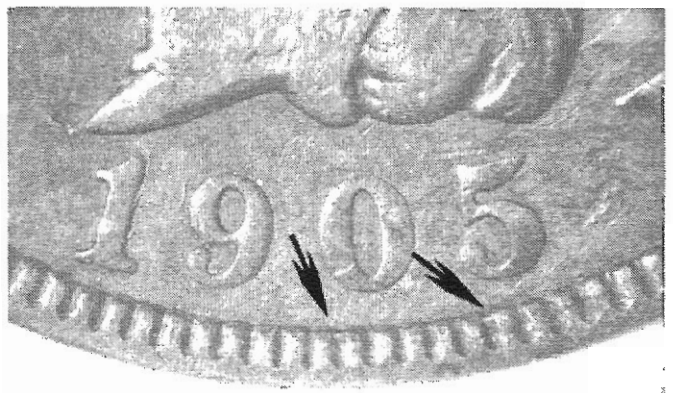
## 1905 S28

### 1905, MPD's.

**Obv. 28: (C)** The tops of what are probably 0 and 5 digits are visible at the tops of the denticles just to the left of the 05 in the date.

**Rev. AC:** Shield points well away from denticles. Olive leaf away from the denticles.

*Attributed to: William Van Note*



## 1906 S39

### 1906, MPD.

**Obv. 40: (LH)** The top of what is probably a 0 is visible in the denticles just left of the 0 in the date.

**Rev.: AN:** Shield points and olive leaf well away from the denticles.

*Attributed to: William Van Note*





## A Fly-In Club Counterfeit Set. By Rick Snow

A collection I purchased recently had two counterfeits, the extremely deceptive 1873 Open 3 S6 described by Marv Erickson in the September 2000 issue, another was a less deceptive example dated 1875.

The owner of the set was disappointed upon learning about his old time purchases. He decided to donate them to me so I could show them to other collectors so that they will learn and not get stuck with bogus Indians.

This got me thinking about the possibility of starting a Fly-In Club counterfeit set. Members would donate their altered and counterfeit coins to the club. The resulting counterfeit set would be available to loan to any member collector for the cost of the shipping, and the return postage. We can feature additions to the set in the Longacre's Ledger as they are donated. I'll donate the two counterfeits plus any others I have lying around to start the set. The set would remain property of the Fly-In Club.

The 1875 pictured here is a die struck counterfeit using spark erosion dies. The coin is not very deceptive and should not worry anyone except for a beginner collector. The fields are somewhat prooflike. The devices are extremely coarse with numerous raised pimples. The edges are squared and prooflike also.

The dies were made by running an electric current between an original coin and a steel die, slightly separated so that sparks jump from the coin to the blank die. As the sparks erode away at the die, the image of the coin gets transferred, however the image is very rough. After the spark erosion process is finished, the die is polished down, giving the fields an unnatural prooflike look. The metal used to make the blanks is a brassy orange color. Evidently, the fake blanks do not have their rims upset like normal coins, so the counterfeiter needs to strike the coins hard to bring up the details near the rim. This gives the edges a very sharp and prooflike look and feel. Because of this you can tell this coin and others like it are fake with your eyes closed! It's just a matter of feeling the sharp edges.

There are numerous fakes made like this one. Two that come to mind are the 1856 Flying Eagle and 1858 Paquet Small Eagle patterns, both in copper.



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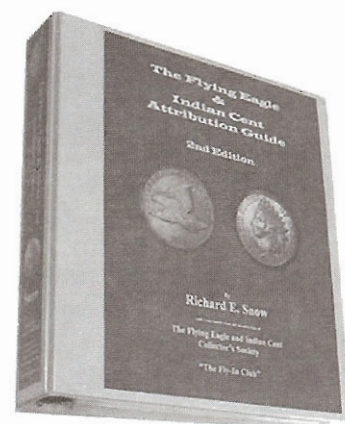
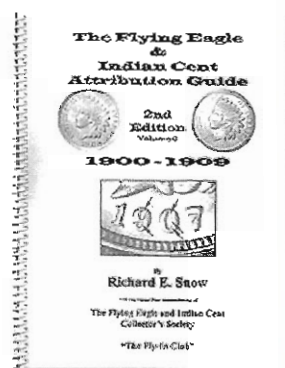
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